



**The Institute of Chartered
Accountants of India**

(Set up by an Act of Parliament)



PUNE BRANCH OF WICASA OF ICAI

NEWSLETTER

ICAI BHAWAN
आयसीएआई भवन
PUNE BRANCH OF WICASA OF ICAI

MAY 2026



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CHAIRPERSON'S COMMUNIQUE

CA. Sarika Dindokar
Chairperson
Pune Branch of WICASA of ICAI



Message from the Chairperson – Pune WICASA (2026)

Dear Future Chartered Accountants of Pune,

It is a privilege to address you as the Chairperson of Pune WICASA. I look forward to working closely with each one of you as we commence an impactful and growth-oriented year ahead.

With the approach of the May examinations, this period demands renewed focus and disciplined preparation. Simultaneously, the WICASA Committee is committed to delivering a comprehensive calendar of initiatives for 2026, including youth festivals, interactive technical programs, sports engagements, and structured skill-development sessions. Our objective is to strengthen Pune WICASA as a dynamic platform for learning, collaboration, leadership development, and professional excellence.

At the core of our profession lies discipline and ethical conduct. As students of the Institute of Chartered Accountants of India (ICAI), you represent the values and standards of one of the most respected professional institutions in the country. Integrity in maintaining article ship records, adherence to professional conduct at your principal's office, observance of branch protocols and dress codes, and responsible conduct in digital forums are non-negotiable responsibilities. Upholding the dignity of the Institute must remain paramount in all circumstances.

I invite your constructive ideas, active participation, and voluntary engagement in our initiatives. Kindly stay attentive to official branch communications and announcements as we move forward with our programs.

Let us strive collectively to make 2026 a year of measurable growth, professional achievement, and meaningful contribution for Pune WICASA.

With best wishes for your preparation and progress,

CA Sarika Dindokar
FCA, CS, DISA, M.Com
Chairperson, Pune WICASA
ICAI Pune Branch

Secretary's Communique

Mohit Rode
Secretary
Pune Branch of WICASA of ICAI



Warm greetings and best wishes to everyone for an enthusiastic and productive month of May!

As we move ahead with renewed determination and fresh aspirations, I would like to express my sincere gratitude to all students, members, and volunteers who actively participated in our initiatives and contributed towards strengthening the spirit of Pune WICASA. Your continuous support and involvement inspire us to create better opportunities for learning, networking, and growth.

The month of May brings with it new energy, new challenges, and countless opportunities to learn and excel. It is the perfect time to focus on consistency, self-development, and professional excellence while balancing academics and extracurricular activities with confidence.

At Pune WICASA, we remain committed to organizing impactful seminars, interactive sessions, competitions, and student-centric activities that help in enhancing technical knowledge, leadership qualities, communication skills, and overall personality development. Our vision is to create a platform where every student feels motivated, connected, and empowered.

I would also like to appreciate the efforts of our managing committee members and volunteers whose dedication and teamwork continue to make every initiative successful. Together, we aim to make this term more dynamic, innovative, and beneficial for the student fraternity.

I encourage each one of you to actively participate in upcoming events, share your ideas and suggestions, and make the most of the opportunities offered by WICASA. Your enthusiasm and contribution are the driving force behind our journey.

Wishing you all a month filled with positivity, growth, success, and achievements.

Warm regards,

Mohit Rode
Secretary
WICASA Pune Branch (2026–27)

Articles





Money habits CA students develop without even realizing

Every Chartered Accountancy (CA) student signs up for a journey filled with numbers, audits, tax laws, and sleepless nights. But somewhere between solving practical problems and memorizing standards, something quieter and far more personal begins to take shape—our relationship with money.

Unlike most people our age, CA students don't just study money; we live it. And in doing so, we unknowingly develop financial habits that quietly influence our decisions, lifestyles, and even our future identities.

These are some of the subtle, often unnoticed money habits CA students build along the way—habits that stay with us long after exams are over.

1. The Habit of Questioning Every Rupee

Before CA, spending money might have been impulsive—buying something just because it felt right. But as students of accounting, we begin to question everything.

“Is this expense necessary?”

“Can I get this cheaper somewhere else?”

“What is the opportunity cost?”

Without consciously trying, we begin to analyze spending like mini financial decisions. Even a simple café bill becomes a mental calculation of value versus cost.

2. The Shift from Spending to Tracking

Most people struggle with tracking expenses. CA students, however, develop a natural inclination toward it.

We may not maintain perfect Excel sheets or apps, but mentally, we always have an idea of where our money is going. This comes from constantly dealing with ledgers, journals, and balance sheets. Over time, we internalize the importance of tracking—even in our personal lives. It's not about restriction; it's about clarity.

3. Delayed Gratification Becomes Second Nature

CA is a course built on patience. Years of study, multiple attempts, and long hours train us to wait for rewards. Instead of instant purchases, we start delaying gratification:

- * Saving for something meaningful instead of buying impulsively
- * Prioritizing long-term goals over short-term satisfaction
- * Thinking in terms of “future value” rather than immediate pleasure

What starts as academic discipline becomes financial maturity.

4. The “Safety Net” Mindset

Even as students, CA aspirants often develop a strong sense of financial caution.

We become more aware of risks:

- * The importance of savings
- * Emergency funds
- * Avoiding unnecessary liabilities

This doesn't necessarily mean we earn a lot at this stage, but we begin to think like someone who values financial security.

5. Comparing Value, Not Just Price

One of the most underrated habits CA students develop is understanding value.

We stop looking at price tags alone and start asking:

- * “Is this worth what I’m paying?”
- * “Will this last?”
- * “What am I really getting in return?”

This mindset comes from studying concepts like cost-benefit analysis and financial decision-making.

6. Awareness of “Invisible Costs”

CA students become hyper-aware of hidden costs—both in theory and in life.

For example:

- * Taxes included in a bill
- * Maintenance costs of a purchase
- * Interest hidden in EMIs

Even in daily life, we subconsciously calculate the “real cost” of things. This habit makes us more informed consumers and less likely to fall into financial traps.

7. The Guilt of “Unproductive Spending”

Let’s be honest—this is something many CA students relate to.

Spending on something that doesn’t feel “useful” often comes with a small sense of guilt. Whether it’s shopping, eating out, or entertainment, there’s always a voice saying, “Was this really necessary?”

8. Thinking Like an Investor (Even Without Investing)

Even before we start earning or investing actively, our mindset begins to shift.

We start thinking in terms of:

- * Returns
- * Growth
- * Long-term benefits

Whether it’s choosing a course, buying a gadget, or even spending time, we begin to evaluate decisions like investments.

9. Respect for Hard-Earned Money

Through articleship, internships, or simply understanding the effort behind financial systems, we begin to value money differently. It is no longer just currency—it represents time, effort, and discipline.

This respect influences how we spend, save, and even earn.

Conclusion

The journey of a CA student is not just about clearing exams or mastering accounting standards—it is also about quietly shaping a financial mindset.



Shreshta Mogalappanavar



Beyond Practice: CA's in Parliament and GST Policy – Inspiration for Future Leaders

Dear Fellow CA Students,

The typical CA journey – ar cleship, prac ce, industry, or consul ng it is just the beginning

and honestly very basic! Our qualifica on equips us with razor-sharp analy cal skills,

unshakeable ethical grounding, and deep regulatory knowledge to influence India's economic policies, right from Parliament floors to GST Council mee ngs. Stories of CA's in

governance show us how our training can shape us to become the architects of India's

economic des ny. Then why se le for any less?

Trailblazing CA's in Parliament

Consider Mr. Piyush Goyal, a qualified CA whose journey embodies this poten al. A er clearing his CA exams and gaining hands-on finance experience, Mr. Goyal entered poli cs

with a formidable edge. As the Minister for Railways, he tackled massive infrastructure

overhauls, applying CA-honed fiscal scru ny to cut losses and modernize opera ons, ul mately saving billions through efficiency drives. Later, in Power, Commerce, and Finance,

his ability to unpack complex financial models during policy discussions earned him a lot of praise.

Mr. Jayant Sinha offers another beacon. He is a Harvard-educated CA, who served as Minister of State for Finance under key economic shi s. Drawing inspira on from his avia on finance days, Mr. Sinha dissected reforms like the Insolvency and Bankruptcy Code,

assessing their ripple effects on businesses and markets. His inputs ensured policies

balanced investor confidence with fiscal prudence, notably during demone za on's a ermath.

Mr. Suresh Prabhu, with his commerce roots mirroring CA principles, transformed governance as Railway and Commerce Minister. He introduced performance-linked incen ves and transparent budge ng in railways, slashing deficits while expanding networks.

In Commerce, Mr. Prabhu championed export boosts via fiscal incen ves, reflec ng the

discipline CA that ar cleship ins lls. These leaders illustrate, Our CA toolkit = precision+

Foresight+ accountability; this combination thrives in Parliament's arena.

GST Revolution: Where CA's Shone Bright

GST's 2017 launch was massive for unifying taxes but overwhelming many businesses. CA's stepped up, decoding 1,200+ notifications on ITC, e-way bills, and schemes. We turned filing nightmares (the GSTR-3B chaos!) into smooth quarterly returns for SMEs.

ICAI was our champion: GST committees produced 50+ papers, swaying Council decisions. We highlighted inverted duties (e.g., taxes: 18% output, 28% input), sparking refunds. Rate cuts from 28% highs and e-invoicing simplifications! CA voices drove them via pre-budget memos.

A story that hit home: A young CA like us advised tier-2 traders on ITC glitches. He escalated via ICAI forums, joined state committees, and influenced CGST clarifications—saving MSMEs lakhs. From local returns to policy wins: That's the path we want!

My Takeaways as a CA Student

Accountship isn't just ledgers it's policy superpower. Variance analysis - That's forecasting reforms and Ethics - Transparent governance.

Quick Action Plan for Us:

Hit ICAI GST webinars and seminars.

Join WICASA committees; send in representations.

Participate in debates at BOS events—build that Parliament voice.

Dive into ICAI journals on "CAs in Governance."

With India's 7.5% GDP target for 2026, our number skills + business insight = policy magic.

Let's dream big: Beyond Big4, into advisories and Council inputs!



Saniya Panigrahi

CREATIVE COMMERCE CORNER



SKETCHES



POETRY



PAINTINGS

“ Creativity is
intelligence
having fun. ”

– Albert Einstein

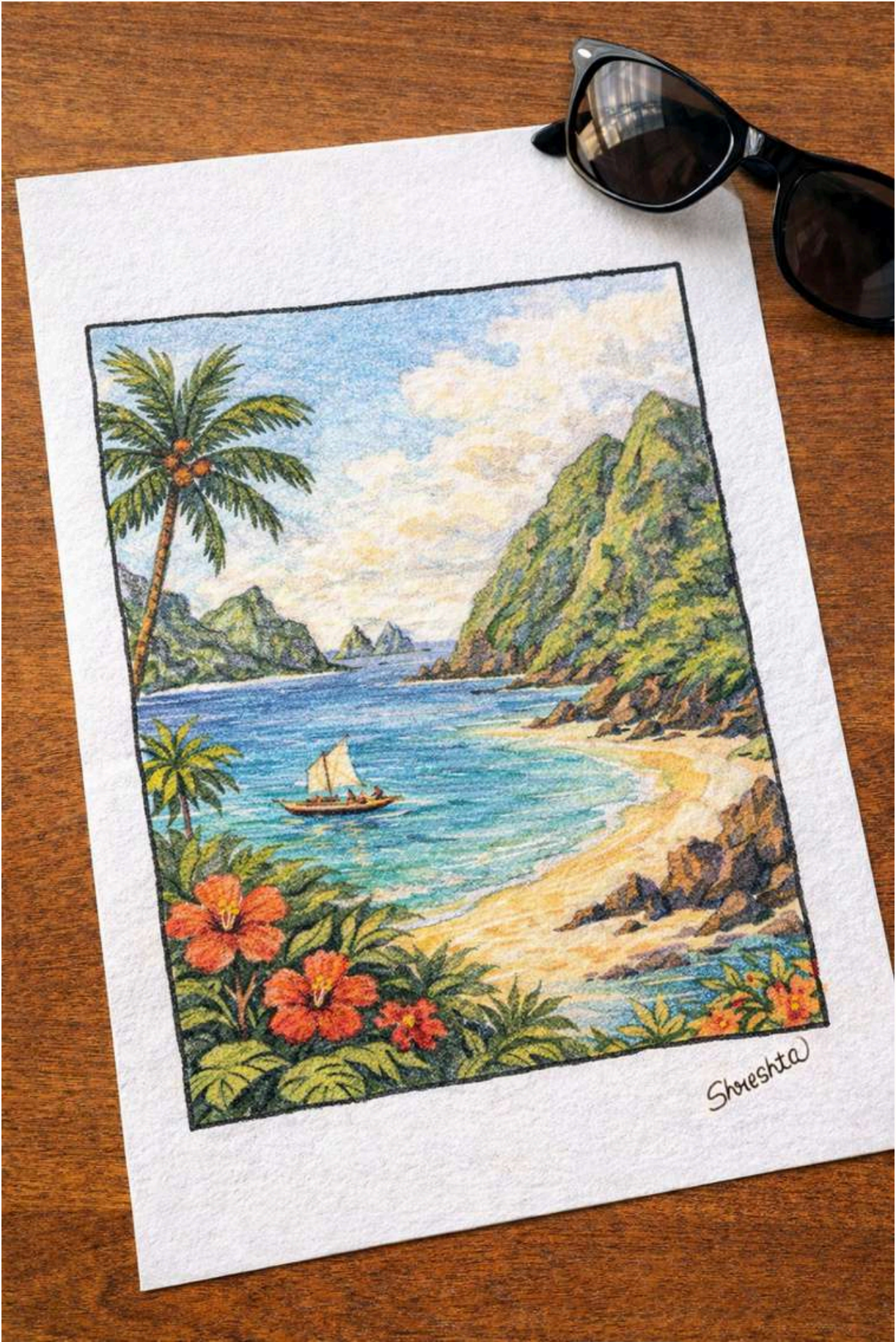
LET YOUR IMAGINATION PAINT THE FUTURE.

PUNE WICASA NEWSLETTER





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Shreshtha Mogalappanavar



Maghavi Bakare
WRO0780416

Awake. Arise. *Achieve.*

“ The future depends on
what you do today. ”

– MAHATMA GANDHI



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