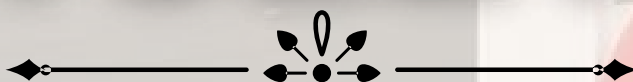




The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

PUNE BRANCH OF WICASA OF ICAI

NEWSLETTER



JUNE 2026



Connect • Engage • Inspire



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PUNE BRANCH OF WIRC OF ICAI

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CA. Rajesh Agrawal
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CHAIRPERSON'S COMMUNIQUE

CA. Sarika Dindokar
Chairperson
Pune Branch of WICASA of ICAI



Message from the Chairperson – Pune WICASA (2026)

Dear Future Chartered Accountants of Pune,

Greetings from Pune WICASA!

The month of June has been a remarkable celebration of talent, enthusiasm, and togetherness. Our flagship cultural extravaganza, Jallosh 2026, witnessed an overwhelming response, with more than 300 enthusiastic students participating across a variety of performances. The energy, creativity, and passion displayed on stage truly reflected that Chartered Accountants are not only academically accomplished but are also gifted performers, leaders, and team players.

Jallosh was much more than a cultural event—it was a platform to build confidence, nurture friendships, and create lifelong memories. My heartfelt congratulations to all the winners and participants who made the event a grand success. I also extend my sincere appreciation to our dedicated committee members, volunteers, judges, performers, and the Pune Branch staff, whose relentless efforts transformed this vision into reality.

As we move ahead, I encourage every student to actively participate in WICASA's academic, professional, sports, cultural, and social initiatives. Articleship is not just about acquiring technical knowledge; it is about developing leadership, communication, discipline, and the confidence to face future challenges. Every event you attend and every opportunity you embrace contributes to your overall growth.

Remember, success is not defined solely by clearing examinations but by continuously learning, evolving, and making a positive impact. Let us continue this spirit of excellence and work together to make Pune WICASA a benchmark for student engagement across the country.

Wishing each one of you continued success, happiness, and a fulfilling journey towards becoming a Chartered Accountant.

Happy Learning! Keep Growing!

CA Sarika Dindokar
FCA, CS, DISA, M.Com
Chairperson, Pune WICASA
ICAI Pune Branch

Joint Treasurer's Communique

Mayuri Malamkar
Joint Treasurer
Pune Branch of WICASA of ICAI



Warm greetings and best wishes to everyone for an enthusiastic and productive month of June!

As we move forward with renewed enthusiasm, fresh aspirations, and a commitment to excellence, I would like to extend my heartfelt gratitude to all students, members, and volunteers who have actively participated in the various initiatives and events organized by Pune WICASA. Your energy, dedication, and continuous support have played a vital role in strengthening the spirit of our student community.

The journey of becoming a Chartered Accountant is not limited to academics alone. It is also about building relationships, learning from peers, developing leadership skills, and creating opportunities for personal and professional growth. Pune WICASA provides a platform where students can connect, collaborate, and grow together through seminars, workshops, cultural events, sports activities, and networking opportunities.

As the saying goes, "Your Network is Your Net Worth." The connections you build today with fellow CA students, professionals, and mentors can become invaluable assets throughout your career. I encourage each one of you to actively participate in the events and initiatives conducted by Pune WICASA. Every event offers a unique opportunity to learn something new, gain confidence, expand your horizons, and create memories that last a lifetime.

A special note of appreciation goes to all our volunteers whose dedication and tireless efforts ensure the successful execution of our activities. Your commitment and teamwork are truly commendable, and Pune WICASA is proud to have such passionate individuals contributing to its growth.

I also encourage all students to showcase their talents and creativity by contributing articles, poems, artwork, photographs, and other creative expressions to our Students' Journal. Let your ideas inspire others and become a part of this vibrant platform.

Wishing you all a month filled with positivity, growth, success, learning, and remarkable achievements. May you continue to strive for excellence and make the most of every opportunity that comes your way.

Warm regards,
Mayuri Malamkar
Joint Treasurer
WICASA Pune Branch (2026–27)

Articles





Cash Flow Statement: Why It Matters More Than Profit

Look at the case of Jaypee Group. With multiple projects in real estate, highways, and power, supported by heavy borrowings, the company appeared strong on the basis of profits. However, despite showing profitability, it eventually faced insolvency and was taken over.

This raises an important question – are profits enough to conclude something about a company?

Profits often fail to reflect one critical aspect – liquidity, i.e., the company's ability to meet its immediate obligations. A company may appear profitable on paper, yet struggle to survive due to lack of actual cash.

This is where the Cash Flow Statement bridges the gap. In fact, it acts as a litmus test of financial health. If cash flows indicate stability, then analysis of profits and balance sheet becomes more meaningful.

Each cash flow statement tells a story – a story of how cash is generated and used across the business. It reflects not just performance, but survival.

Cash flows from operating activities indicate whether the core business is capable of generating sufficient cash. A company consistently showing profits but weak operating cash flows may be a cause of concern.

Cash flows from investing activities show where the company is deploying its funds. While investments may signal growth, excessive outflows without timely returns can strain liquidity.

Cash flows from financing activities highlight the company's dependence on external funds. Heavy reliance on borrowings, without corresponding cash generation, can increase financial risk.

The case of Jaypee Group highlights this imbalance. While expansion and profitability existed on paper, the mismatch between inflows and outflows, along with high debt, led to a severe cash crunch.

Thus, profits alone can be misleading. They represent accounting performance, but not necessarily financial strength.

In conclusion, while profits may impress, cash ultimately decides whether a company survives or collapses. A strong cash flow position ensures sustainability, making the Cash Flow Statement a crucial tool for analysis.



Aabha Deodikar





Digital Minimalism for CA Students: Does Less Screen Time Mean More Peace?



In the rigorous journey of a CA student – marked by the vastness of the CA course syllabus and the intensity of articleship – our lives are increasingly lived through a lens. From marathon online lectures and PDF scanners to Telegram doubt groups and ICAI updates, screens are our constant companions.

However, we've hit a paradox: technology promises efficiency, yet we often find ourselves grappling with mental fatigue and a lingering sense of anxiety. As students aiming for the 'CA' prefix, we must ask ourselves: Does reducing screen time actually lead to more peace, or are we just losing out on vital resources?

1. Digital Minimalism for CA Students

Digital minimalism, a concept popularized by Cal Newport, isn't about becoming a hermit or deleting every app. For us, it's about intentionality.

As CA students, our core objectives are clear:

- Deep conceptual understanding (especially in subjects like FR and AFM).
- High retention for voluminous theory subjects.
- The emotional resilience to sustain 10–12 hour study days.
- The discipline of writing practice.

Digital minimalism means using a tool only if its benefits outweigh the "cost" of the distraction it creates. Watching a concept video is a tool; scrolling through "CA motivation" reels for an hour is a distraction.

2. The Toll of the "Attention Economy"

Modern platforms are designed to keep us hooked. For a student, this creates three distinct hurdles:

- **Attention Fragmentation:** Constant notifications break the "flow" required to solve a complex Consolidated Financial Statement or a tricky GST case study.
- **Dopamine Dependency:** Short-form content (Reels/Shorts) trains the brain to expect instant rewards. This makes the slow, grueling process of reading Audit standards feel unbearably boring.

Cognitive Overload: We often mistake "passive consumption" (watching videos) for "active learning." The result? We feel busy, but our brains are actually exhausted and haven't retained the core logic.



3. Does Less Screen Time Equal More Peace?

The answer is a conditional yes.

Reducing unnecessary screen time directly improves concentration and sleep quality. It eliminates "comparison anxiety" i.e. the stress of seeing a peer's LinkedIn post about completing their second revision when you're still on your first.

Peace isn't just the absence of a screen; it's the presence of a plan. If you put down your phone but spend that hour overthinking your May 2026 attempt without a book in front of you, you won't find peace—only restlessness. Peace is a function of reallocating screen time toward Deep Work.

Deep Work is a term coined by Cal Newport in his 2016 book of the same name.

Newport defines Deep Work as:

"Professional activities performed in a state of distraction-free concentration that push your cognitive capabilities to their limit. These efforts create new value, improve your skill, and are hard to replicate."

At its core, it is the ability to focus without distraction on a cognitively demanding task. For a CA student, this is the difference between "skimming" a chapter while checking your phone and spending hours locked into a complex consolidated balance sheet.

Deep Work vs. Passive Consumption

Aspect	Active Learning (Deep Work)	Passive Consumption
Nature	Effortful & High Intensity	Easy & Low Intensity
Example	Solving a 14-mark DT sum	Re-watching a revision marathon
Outcome	Long-term retention	The "Illusion of Understanding"



4. A Tactical Blueprint for the CA Student

If you want to reclaim your focus, follow this structured approach:

Step 1: The Digital Audit

Audit your Telegram and WhatsApp groups. Exit the ones that feed your anxiety with "expected date of results" rumors. Keep only the essential faculty channels.

Step 2: Define Boundaries

Set "deep hours" for your devices. For example:

- **8 AM – 11 AM: No-screen zone (Focus on heavy theory or solving MTPs or RTPs).**
- **2 PM – 5 PM: Intentional screen use (Lectures/Online classes).**

Step 3: Prioritize Physical Over Digital

Whenever possible, use physical books. The tactile feel of flipping pages and underlining with a pen creates a stronger neural connection than scrolling a PDF.

Step 4: Create No-Screen Zones

Protect the first hour of your day and the last hour before sleep. This prevents your brain from starting or ending the day in a state of reactive "input mode."

5. Conclusion: Mastering the Tool

The relationship between screen time and peace isn't a simple math equation. You don't have to quit technology to find clarity. Instead, you need to transition from being a consumer of digital noise to a commander of digital tools.

For us, the stakes are high. Our exam performance depends on our ability to focus. As you move forward in your preparation, ask yourself one question before picking up your phone:

"Is this contributing to my success, or merely consuming my time?"

True peace is found not by escaping the digital world, but by mastering your place within it.



Maghavi Bakare

CREATIVE COMMERCE CORNER



SKETCHES



POETRY



PAINTINGS

“ Creativity is
intelligence
having fun. ”

– Albert Einstein

LET YOUR IMAGINATION PAINT THE FUTURE.



Aditi Patil



Amruta Katkar



Chitra Gholap



Mukta Ajit Ghogale



ICAI

PUNE WICASA NEWSLETTER

UPCOMING *events*



LEARN



CONNECT



GROW



CELEBRATE

JUNE 2026

SUN	MON	TUE	WED	THU	FRI	SAT
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				



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Hosted by : **Pune Branch of WIRC of ICAI**

AURA

ARTIFICIAL INTELLIGENCE UNDERSTANDING
FOR RISING ACHIEVERS

**20TH - 21ST
JUNE
2026**

ICAI Bhawan
Bibwewadi, Pune

**2 DAYS
AI WORKSHOP
FOR CA STUDENTS**

Key Outcomes

- Understand concepts of Artificial Intelligence and Automation relevant to Future Chartered Accountants
- Grasp ethical boundaries & professional responsibility with AI
- Learn to conduct a Smart Financial Review end-to-end

AI Tools

- ICAI CA GPT
- Midjourney, Sora
- Google AI Studio
- Perplexity AI
- Bricks.com, Rows.com
- Gemini
- ChatGPT
- Canva AI
- Claude



CA. Prasanna Kumar D
President, ICAI



CA. Mangesh P. Kinare
Vice-President, ICAI



CA. Rajesh Sharma
Chairman, BOS-Operations



CA. Gyan Chandra Misra
Vice-Chairman, BOS-Operations



CA. Chandrashekhar V. Chitale
Central Council Member, ICAI



CA. Pranav Apte
Chairman, Pune ICAI



CA. Nilesh Yeolekar
Vice-Chairman, Pune ICAI



CA. Sarika Dindokar
WICASA-Chairperson, PUNE ICAI

Session Title

Day 1: Foundation & Application

Introduction to AI

History & Evolution
Concepts – Machine Learning, MLP, Deep Learning
Prompt Drafting/ Crafting
How to use CA GPT

AI in Finance & Accounting

Drafting Financial Statements and Other Financial Reports
Case Study on Accounting & Expense Mapping
Personal Finance and Wealth Management powered by AI

AI in Auditing & Taxation

AI Use Cases and Risk Analysis:
Case Study 1: Income Tax | Case Study 2: GST

Ethical Use of AI

Foundation of Ethical AI
Biasness and Hallucination in AI – How to Control
Building an Ethical AI Culture

Assessment

Day 1 MCQ Evaluation

Session Title

Day 2: Hands-on with Smart Financial Review

Productivity Enhancement Tool

Vibe Coding
Google App Script
Macros and VBA Script

Data Visualization & Reporting

Building AI Powered Visuals for Presentation
AI task Automation

AI in Presentation

Design using AI | Presentation using AI

To enhance Academics

AI-based Study Planning | Mock Tests

Assessment

Day 2 MCQ Assessment

Presentation – Project Submission and Use Case

Fees: Rs. 400/

Register Now





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(Set up by an Act of Parliament)



Pune Branch of WICASA of ICAI

FULL DAY FLAGSHIP SEMINAR FOR CA STUDENTS

ART OF ARTICLESHIP

From Confusion to Selection – Your Complete Articleship Roadmap

PUNE WICASA NEWSLETTER
Your Articleship Journey Starts Here!

SR. NO.	TIMING	TOPIC	SPEAKER
SESSION 1	10:00 AM – 11:00 AM	Articleship Mindset	CA Vaibhav Gupta
SESSION 2	11:00 AM – 12:00 PM	Growth Mindset in Small & Mid-Size Firms	CA Nachiket Deo
SESSION 3	12:00 PM – 1:00 PM	Office etiquette, Roles & Responsibilities of an Article Assistant	CA Anil Kulkarni
	1:00 PM – 2:00 PM	LUNCH	
SESSION 4	2:00 PM – 3:30 PM	MEGA PANEL: Domains Decoded – How to Choose the Right Firm	PANELISTS: CA Shailesh Rathi CA Pritam Mahure CA Chandan Lahoti MODERATOR: CA Pranav Mantri
SESSION 5	3:30 PM – 4:30 PM	Resume Preparation and Interview Masterclass	CA Sayali Chandeliya



DAY & DATE
SUNDAY,
21ST JUNE, 2026



TIME
10.00 AM
TO 4.30 PM



VENUE
ICAI BHAWAN,
BIBWEWADI,
PUNE.



FEES
RS. 100/-
PER STUDENT

REGISTER NOW – LIMITED SEATS!





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ORGANISES



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CELEBRATE CULTURE
CREATE MEMORIES

JALLOSH 2026 FUSION FIESTA



DANCE



SINGING



DRAMA



STAND-UP



SHAYARI



MIMICRY



POEM



DAY & DATE

SUNDAY
28TH JUNE 2026



TIME

4.00 PM –
9.00 PM



ENTRY FEE

₹250
ONLY



NOTE: GATE WILL BE CLOSED SHARP AT 4.30 PM

VENUE

Pune Vidyarthi Griha's College of Engineering and Technology
& G.K. Pate (Wani) Institute of Management, Sr.No.44,
Vidyanagari, Paravati, Pune 411009

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CA. Pranav Apte

Chairman
Pune Branch of WIRC of ICAI

Thanks and Regards

CA. Sarika Dindokar

WICASA Chairperson

Awake. Arise. *Achieve.*

“ The future depends on
what you do today. ”

— MAHATMA GANDHI



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PUNE WICASA OF ICAI

Pune WICASA

NEWSLETTER

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