



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
(SET UP BY AN ACT OF PARLIAMENT)

PUNE BRANCH OF WICASA OF ICAI  
**NEWSLETTER**

Connect • Engage • Inspire



**OCTOBER 2025**

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# OUR TORCH BEARERS 2025-26



**CA. Chandrashekhar Chitale**  
Central Council Member



**CA. Rajesh Agrawal**  
Regional Council Member



**CA. Rekha Dhamankar**  
Regional Council Member



**CA. Abhishek Dhamne**  
Regional Council Member

# PUNE BRANCH OF WIRC OF ICAI

## MANAGING COMMITTEE MEMBERS 2025-26



**CA. Sachin Miniyar**  
Chairman



**CA. Pranav Apte**  
Vice-Chairman



**CA. Nilesh Yeolekar**  
Secretary



**CA. Neha Phadke**  
Treasurer



**CA. Pradnya Bamb**  
WICASA - Chairperson



**CA. Hrishikesh Badve**  
Member



**CA. Sarika Dindokar**  
Member



**CA. Nandkumar Kadam**  
Member



**CA. Pritesh Munot**  
Member

# PUNE BRANCH OF WICASA OF ICAI

## MANAGING COMMITTEE MEMBERS 2025-26



**CA. Pradnya Bamb**  
**WICASA - Chairperson**



**Shreeyash Navale**  
**Vice - Chairperson**



**Sanyogita Kulkarni**  
**Secretary**



**Vedant Vedua**  
**Treasurer**



**Pranjali Deokar**  
**Joint Secretary**



**Jay Yede**  
**Joint Treasurer**



**Vaibhav Ambhore**  
**Editor Head**

## **CHAIRPERSON'S COMMUNIQUE**

**CA. Pradnya Bamb**  
**Chairperson**  
**Pune Branch of WICASA of ICAI**



Dear Students,

As we step into the vibrant month of October, the festive spirit begins to glow brighter with each passing day. With Diwali just around the corner, the air is filled with light, warmth, and hope. Wishing each one of you and your families a season of joy, prosperity, and new beginnings.

✨ “May the light of Diwali guide you through darkness, inspire new dreams, and remind you that even the smallest spark can illuminate the path ahead.” ✨

For us as CA students and articles, October is a month of both celebration and responsibility. With the tax season ongoing, many of you are navigating deadlines, client queries, and challenging assignments. While the pace can feel demanding, remember that this phase is shaping your professional foundation. Every return you file, every ledger you reconcile, and every discussion you have with your seniors adds to your confidence and capability.

October also serves as an important bridge between exam cycles. Whether you have recently completed your exams or are planning for the next attempt, this is an ideal time to reflect and reset. Assess your strengths, identify areas to improve, and start outlining a manageable study plan. Using October wisely can bring more clarity and reduce stress as you move closer to the next preparation cycle.

As the festival of lights approaches, let it remind us to find balance—between work and celebration, ambition and self-care, discipline and joy. Take the time to rejuvenate, but also keep your goals in sight with steady, consistent effort.

WICASA Pune continues its commitment to bring you engaging sessions, valuable learning opportunities, and platforms to grow. I encourage you all to stay involved, participate actively, and make the most of this dynamic student community.

Wishing you all a Happy, Safe, and Bright Diwali, and a productive October ahead!

Warm regards,  
CA Pradnya Bamb  
Chairperson, Pune WICASA  
ICAI Pune Branch

## **VICE CHAIRPERSON'S COMMUNIQUE**

**Shreeyash Navale  
Vice Chairperson  
Pune Branch of WICASA of ICAI**



Dear Future Chartered Accountants,

The month of October will be a remarkable chapter for Pune WICASA as we move closer to the National Conference with dedicated efforts, teamwork, and consistent on-ground action. Our volunteers will be coming together for a focused and energetic meet where responsibilities will be aligned and the collective vision for NATCON will be strengthened. Throughout the month, the team will also be visiting various firms across Pune, interacting with students, spreading awareness about the conference, and ensuring maximum participation from every corner of the student fraternity. These visits, along with continuous planning and preparation, will help us build a strong foundation for "AGRIYA – Leading Minds, Shaping Futures." October will once again remind us why participation in WICASA activities is so valuable – it helps students gain exposure beyond books, build confidence, develop leadership skills, and connect with peers and mentors who inspire growth.

As we step forward, the momentum created in October will drive us with even more enthusiasm, and we look forward to welcoming every student to be a part of this journey and contribute to the success of the National Conference.

Warm regards  
Shreeyash Navale  
Vice chairman  
Pune Branch of WICASA of ICAI

## GST 2.0: THE END OF TAX TIERS AND A NEW ERA FOR INDIA'S ECONOMY!

Get ready for a tax revolution! The Indian government is on the brink of its most significant Goods and Services Tax (GST) reform yet: the abolition of the 12% and 28% tax slabs. This bold move, a cornerstone of the "GST 2.0" vision, is set to simplify the tax landscape, put more money in your pocket, and turbocharge India's growth engine.

### From Many to Two: A Tax System Makeover

Since 2017, we've lived with a multi-tiered GST structure (5%, 12%, 18%, and 28%). Now, the plan is to streamline this into a clean, two-slab system: a lower 5% for common essentials and a standard 18% for most other goods and services. So, what happens to the items stuck in the old slabs?

#### The 12% Slab: A Gift to the Common Man

Say goodbye to the 12% tax on everyday items like ghee, cornflakes, and packaged foods.

**The Big Shift:** Almost all items from this slab are expected to be moved down to the consumer-friendly 5% slab.

**The Impact:** This is a huge win for households! Lower taxes on daily necessities will increase your disposable income, giving a much-needed boost to consumption and helping to counter inflation.

#### The 28% Slab: Making Aspirations Affordable

The highest slab, which taxed everything from air conditioners to refrigerators, is being largely dismantled.

**The Big Shift:** A staggering 90% of items currently in this bracket are set to move to the more reasonable 18% slab.

**The Impact:** This makes aspirational goods more accessible to the middle class. Think of that new AC or TV you've been eyeing—it just got more affordable! The reform aims to correct inverted duty structures, making manufacturing in India more competitive.

- **A New Sin Tax:**

Don't expect any relief for "sin" or luxury goods. A new, higher 40% rate is being considered for items like tobacco and pan masala, ensuring the government maintains revenue from these demerit products.

### The Domino Effect: Why This Change Matters

The simplification of the GST structure is more than just a numbers game; it's a strategic move with far-reaching consequences:

- **For Consumers:** Get ready for a "double Diwali" as PM Modi has promised. Lower taxes on a wide range of goods mean more savings and better value for money. The reform is designed to put more cash in your hands, stimulating a consumption-led economic recovery.

- For Businesses: This is a game-changer! A simplified system means less paperwork, fewer classification disputes, and a significant reduction in compliance burdens, especially for small and medium enterprises (MSMEs). A predictable and stable tax environment will boost business confidence and attract investment.
- For the Economy: This reform is about efficiency and growth. By correcting tax anomalies and promoting a uniform market, India's supply chains will become more fluid and competitive. Economists believe that while there might be a short-term dip in revenue, the long-term benefits of increased consumption and compliance will lead to a more robust, formalized, and resilient economy

This move marks a pivotal moment in India's economic journey, signaling a shift from a complex, revenue-focused model to a simpler, growth-oriented one. The GST 2.0 is not just a tax reform; it's a roadmap for a "Viksit Bharat" (Developed India).

**VAIBHAV CHAURASIA**  
**CRO0763948**

## **FINFLUENCERS & FINANCIAL LITERACY: LEGAL GREY ZONES**

In this article, we will be going to explore the “**world of finfluencers**” social media influencers who provide financial information, advice, recommendations. finfluencers have spread financial literacy more accessible to us which never taught in our schools. On platforms like YouTube, LinkedIn, etc. These influencers are breaking down complex topics like financial planning, trading, investing in simple manner. But this surge in financial content is empowering people, it also brings some legal issues that aren't as easy to detect.

“Finfluencers are redefining who we trust with our money not because they're certified, but because they're relatable. In a digital economy, credibility is no longer earned through qualifications, but through clicks, views and confidence.”

One significant matter is that finfluencers don't have the same legal responsibilities as licensed financial professionals. Qualified financial advisors are bound by strict regulations, assuring their advice is in the interest of their clients. However, finfluencers share their personal opinions & their advice may not always suitable to everyone's situation. There is a risk that advice could be misguided for certain viewers.

Another concern is that many finfluencers promote courses in exchange for commission. But this is common on social media, it creates potential conflicts of interest. If they're promoting a product without fully disclosing the risks, then viewers might not be getting the full picture. This practice leads to misleading content, even if it's unintentional.

Popularity of finfluencers continues to grow, regulatory bodies like SEBI are slowly improving their mechanism for catching up. But with so much fast-paced content and changing trends, it's hard to create clear, enforceable rules. Until that happens, finfluencers and their followers need to be careful & making sure that advice shared should be true & fair in its nature, covers considerable risk & legally safe.

**As RBI said “jankar baniye, satark rahiye”**



**Mayur Mali**  
**WRO0849844**

## **THE ROLE OF CHARTERED ACCOUNTANTS IN FINANCIAL LITERACY**

In today's ever changing and fast paced world "Financial Literacy" holds key significance in an individuals life as it has become a 'Life skill'. People face various issues like complexity of financial products, prevalence of fraudulent and Ponzi schemes, need for funds to get a better quality of life after retirement, etc.

A very simple definition of Financial Literacy is the knowledge and skill required to manage personal finance and not make poor financial decisions. It comprises various steps like budgeting, saving, investing, debt planning, retirement planning and making money related decisions to ensure financial stability and security. Financial Literacy is vital for growth of any economy as it teaches us to retain money and how this retained money will help us to grow. A Chartered Accountant works closely with financial compliances and performs accuracy in dealing with it. We play an important role for creating awareness and imparting knowledge about Financial Literacy. We can make sure that an individual is fully informed about all the risks & compliances he shall follow when he is consulting us in relation to any financial decision he is about to take. Our advise should not be limited to 'how to earn money' and shall go beyond about saving that money and ensuring growth. We should make sure that an individual is guarded from making poor financial decisions as it could lead to depredation of wealth. We can also take a step further and start educating others about financial independence.

Financial Literacy bridges the gap between earning money and growing wealth. As Finance Professionals we Chartered Accountants foster a culture of financial responsibility and commit to build a financially aware society



**Khushi Kothari**  
**WRO0759612**

PLATFORM FOR CA STUDENTS TO SHOWCASE THEIR ARTWORK

# CREATIVE COMMERCE CORNER

SKETCHES. POETRY. PAINTINGS.

## CA Ki Raah Mein

Kitaabon ka bojh, neendon ki qurbani,  
Sapno mein chhupi hai ek sunahri kahaani.  
Pen aur calculator humaare hathiyaar hain,  
Sapno ke sipahi, hum hi sardar hain.

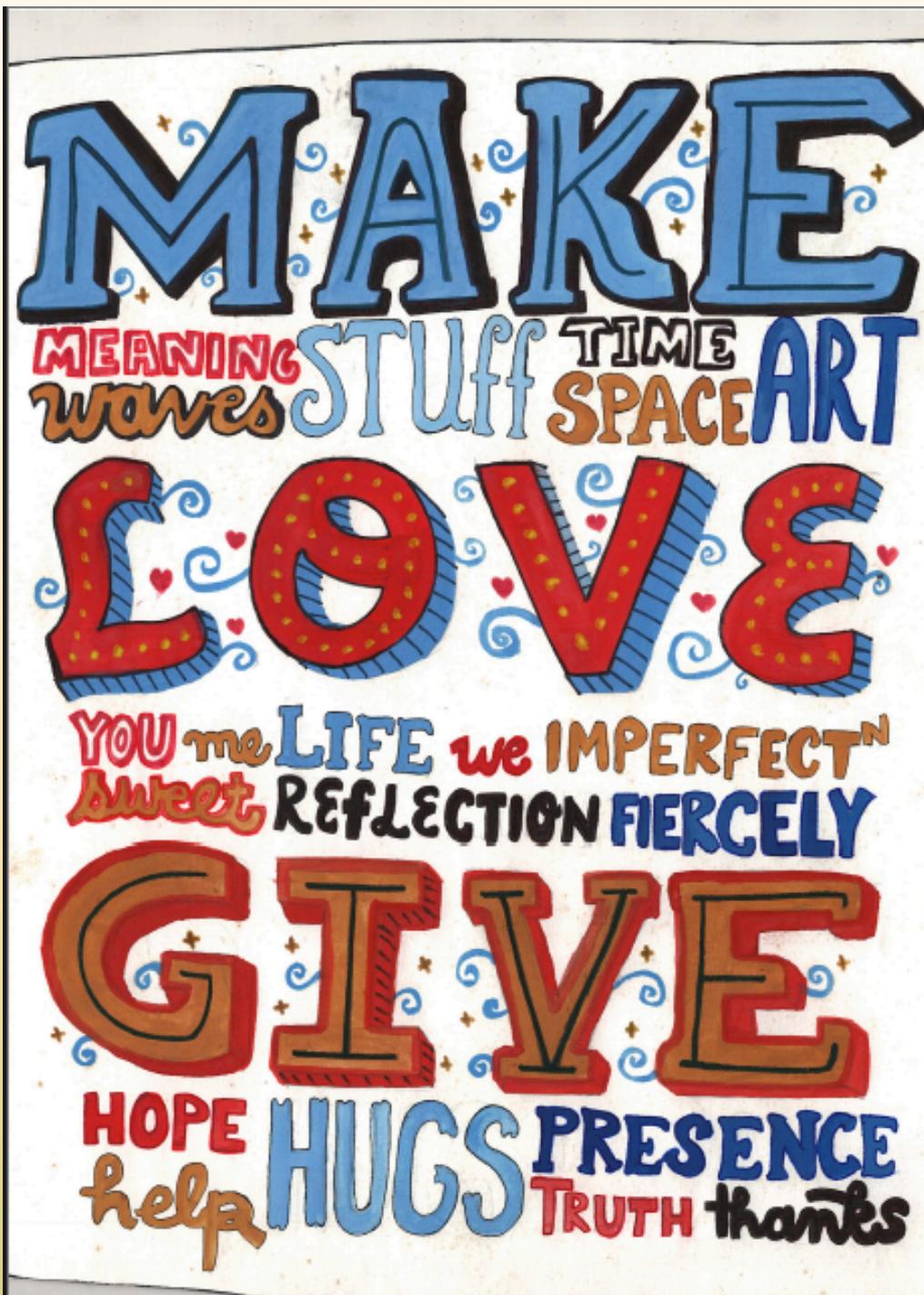
Na weekend, na chhutti ka craze,  
Audit aur tax mein hi apne maze.  
Jab duniya soti hai, hum jagte hain,  
Balance sheet mein sukoon dhoondhte hain.

Jo din-raat ek kare, wahi itihaas rachata hai,  
Har 'fail' ke peeche ek future basta hai.  
Hum CA hain – thokaron mein bhi chaal humaari hoti hai,  
Museebatein aayein to himmat dugni humaari hoti hai!



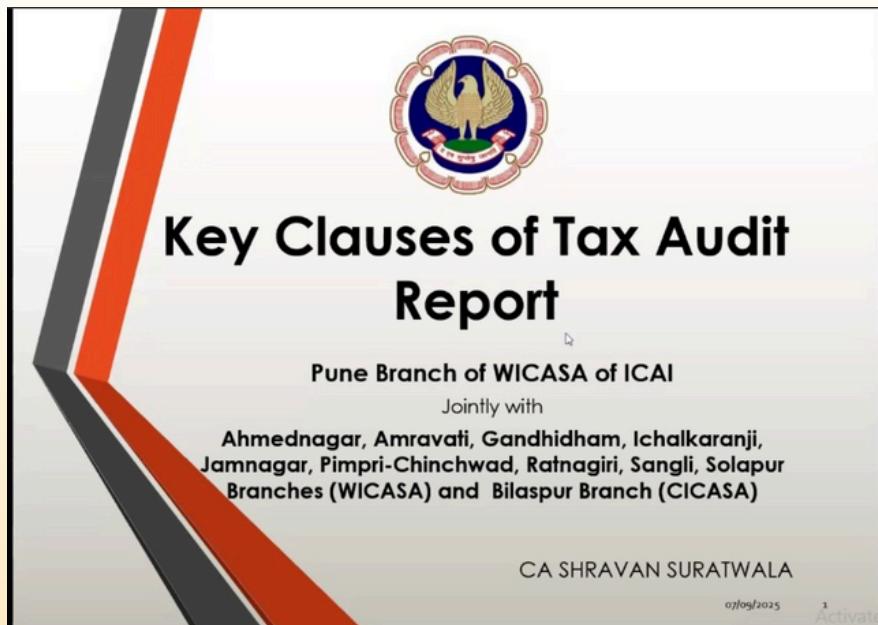
**Chetann Phalak**  
**WRO0782363**

# ART WORK



Vasvi Jain  
WRO0753722

# GLIMPSE OF PAST EVENTS



**"The Webinar on Key Clauses of Tax Audit held on 7th September 2025 provided CA students with clear and practical insights into important tax audit provisions. The session helped participants understand critical clauses with real-life examples and professional perspective. It proved to be a valuable learning experience for students preparing for exams as well as future practice."**



**"The Guidance Session on Industrial Training held on 12th September 2025 offered CA students a comprehensive understanding of the opportunities, process, and benefits of industrial training. The speakers shared practical insights, helping students make informed decisions about their career paths. The session was highly informative and well-received by the participants."**

# **GLIMPSE OF PAST EVENTS**

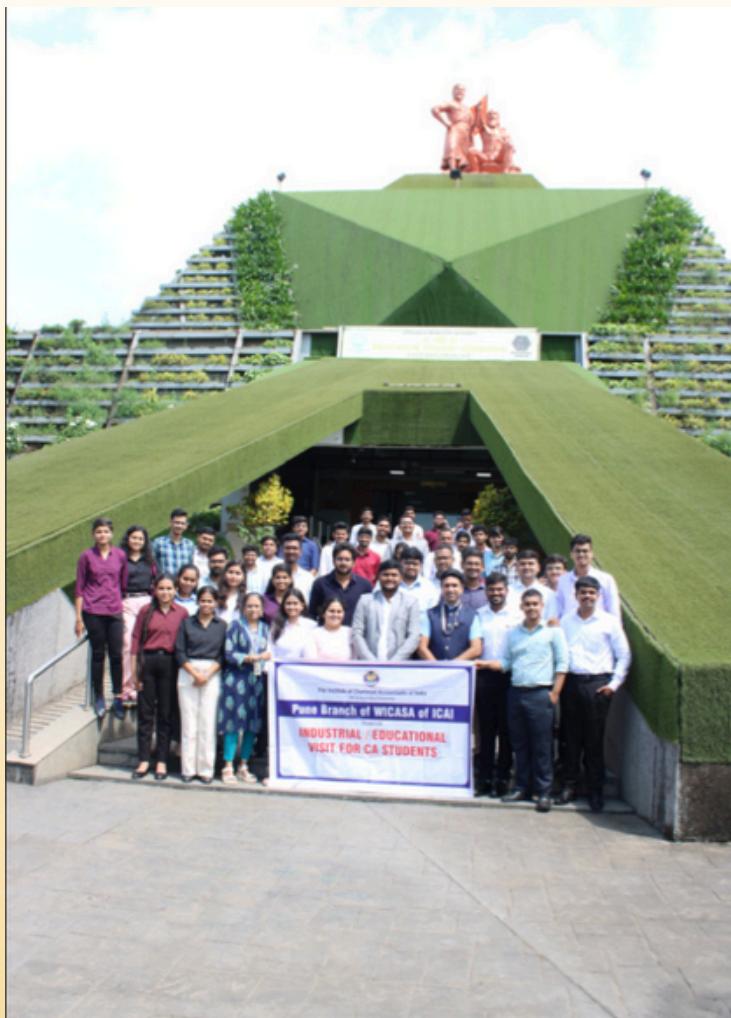


**"The National Talent Search – Sketching Competition held on 13th September 2025 saw enthusiastic participation from students showcasing their creativity and artistic skills."**



**The National Talent Search – Drama Competition held on 20th September 2025 featured impressive performances by students, showcasing creativity, expression, and teamwork."**

# **GLIMPSE OF PAST EVENTS**



**"The Industrial Visit to Jawaharlal Nehru Port Trust on 25th September 2025 gave students an insightful exposure to port operations and logistics. It was a valuable learning experience, offering practical understanding beyond classroom concepts."**

**"TALK TO YOURSELF ONCE IN A DAY,  
OTHERWISE YOU MAY MISS MEETING  
AN INTELLIGENT PERSON IN THIS  
WORLD."**

**- Swami Vivekananda**

**SHARE YOUR ARTICLES AND ARTWORKS ON  
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