

Income tax
Transition from
1961 to 2025

**CA Chandrashekhar V.
Chitale**





Agenda

Finance Act 2026

Income Computation

Income Tax Act 2025

Charity

Computation Structure

Procedural

Current Year





FINANCE ACT 2026

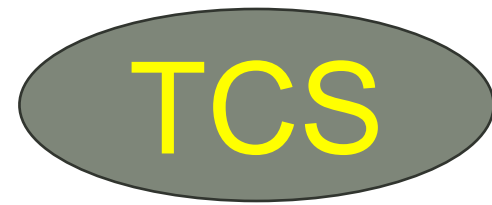
Changes in Tax Rate

- **S. 195** – (s. 115BBE) – 60% to 30%
 - *Surcharge of 25% continues.. Effective rate 39%*
 - **Omit penalty u/s 443 (272AAC) - 10%**
 - *Subsume this penalty in s. 439(11). (misreporting Penalty - 200%)*
 - *Clause (g) inserted in s. 439(11) – income referred in s. 195(b)*
 - Penalty only if AO does assessment

Changes in Tax Rate

- **S. 206 – (MAT S. 115JB)**
 - *15% to 14%*
 - *No MAT Credit from Tax Year 2026-27*
 - *No fresh MAT credit in old regime. Allowed till 5 years only if shifts to S. 200 (115BAA)*
 - *40% who shift – allowed to extent of 25% tax liability for domestic Companies*
 - *Foreign company – full credit*

Changes in Tax Rate



| Sl.N | Nature of receipt | Current Rate | Proposed Rate |
|------|--|---|---|
| 1 | Sale of alcoholic liquor for human consumption. | 1% | 2% |
| 2 | Sale of tendu leaves. | 5% | 2% |
| 3 | Sale of scrap. | 1% | 2% |
| 4 | Sale of minerals, being coal or lignite or iron ore. | 1% | 2% |
| 5 | Remittance under the Liberalised Remittance Scheme of an amount or aggregate of the amounts exceeding ten lakh rupees— | (a) 5% for education or medical treatment; (b) 20% for other than education or medical treatment | (a) 2% for education or medical treatment; (b) 20% for other than education or medical treatment |
| 6 | Sale of “overseas tour programme package” including expenses for travel or hotel stay or boarding or lodging or any such similar or related expenditure. | (a) 5% of amount or aggregate of amounts up to ten lakh rupees; (b) 20% of amount or aggregate of amounts exceeding ten lakh rupees. | 2% |

Changes in Due Dates

- **3 due dates to 4 now – July split to August**
 - *B/F losses, but no business income during year*
 - *Trust – Memorandum / section*
 - *From AY 2026-27 itself*
- **Revised return with additional fee from January to**
 - *If filing st time post December, then not belated*
 - *updated*
 - *5k/1k vis-à-vis 25%*
 - *From AY 2025-26 itself*

Changes in Revised ITR

Case 1

DD – 31/7 filed 30/7, revised 31/12

- No late fee

Case 2

DD – 31/7 filed 30/9

- Late fee – 5k/1k

Case 3

DD 31/7 filed 30/9, revised 31/12

- Late fee for 30/9 – 5k/1k

Case 4

DD 31/7 – filed 31/12, revised 31/1

- Late fee 2 times

Changes in Updated ITR

■ Now allowed for:

– *Reduction in losses*

– *If notice u/s 148 / 280*

■ Can file with addl. 10% tax

■ No return then u/s 148/280

Minimum Time Limit for Filing Return in Reassessment

- a. Earlier, there was no minimum time prescribed for a taxpayer to file a return in response to a reassessment notice (only a maximum of 3 months was prescribed).**
- b. Finance Act 2026 now prescribes a minimum of 30 days from the date of notice for the taxpayer to file their return.**

Effective from 30 March 2026 under Income Tax Act, 1961 and 1 April 2026 under Income Tax Act,

Assessments Not Invalid Due to Defects in Approval

Several provisions require prior approval from a higher tax authority before assessment or reassessment proceedings can be initiated. Courts have in the past quashed assessments on the ground of mechanical or inadequate approvals.

Now provides that such approvals are administrative and supervisory in nature and assessments shall not be held invalid merely on account of: (a) inadequate reasons recorded (b) defects in authentication or communication of approval, or (c) absence of digital signature; provided electronic approval exists. [w.r.e.f.1 April 2021 under Income Tax Act 1961 and from 1 April 2026 under Income

Faceless Assessment - Authentication Without Digital Signature

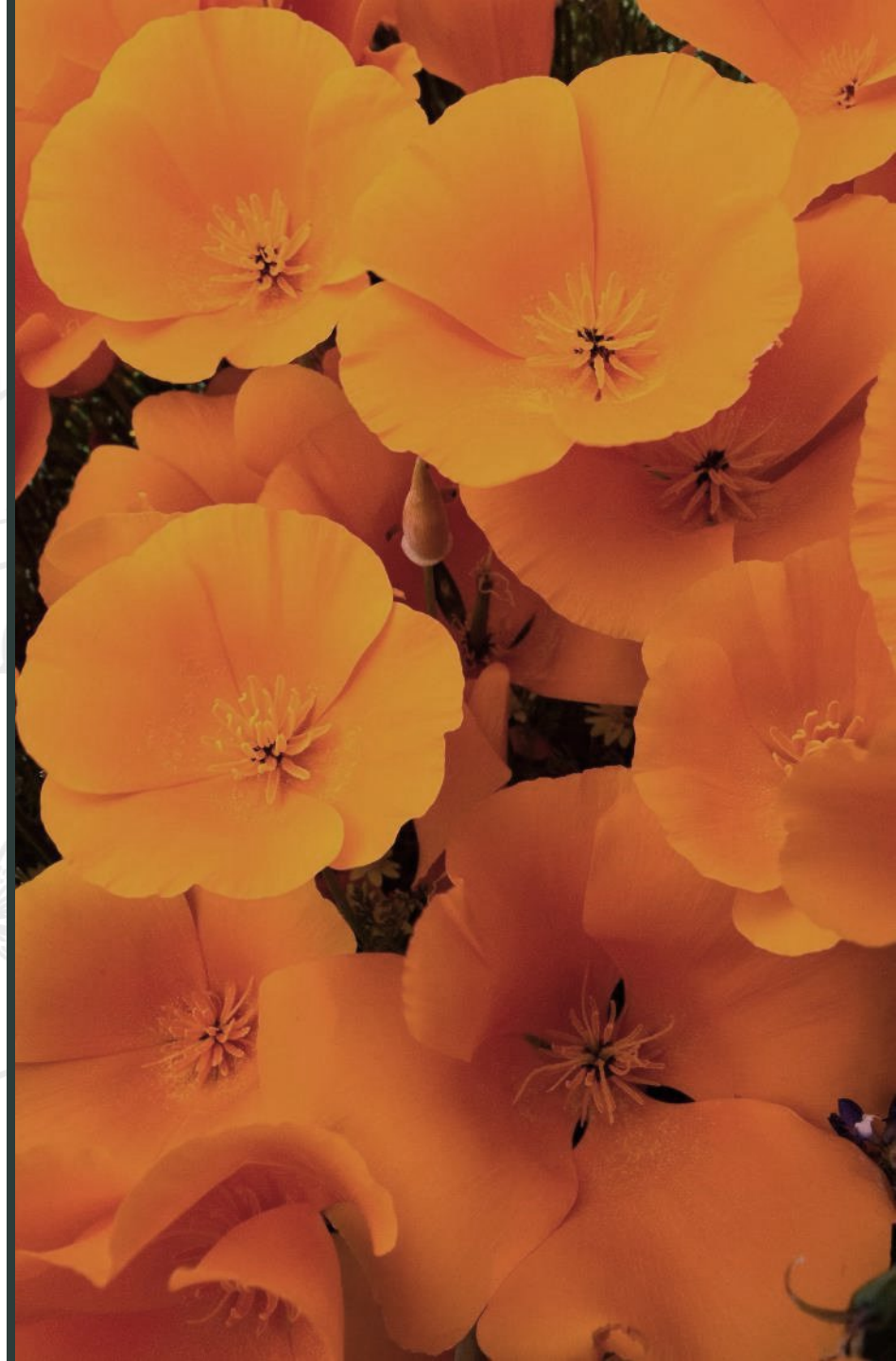
Assessment units, verification units, technical units and review units under the faceless assessment scheme can now authenticate electronic records through electronic communication, without affixing digital signatures.

Effective retrospectively from 1 April 2022.

TAN

- **No TAN for resident individual / HUF for purchase of residential property from NR w.e.f. 1.10.20**
 - *Rent, etc.??*
 - *NR to NR??*
- **Employee contribution to ESI/PF – amendments s. 29 - allowed if paid till due date u/s 263(1)**
- **No deduction against dividend income – earlier 20% if interest**

Income Computation



Exempt Income

- Compensation amount awarded by Motor Accidents Claims Tribunal (MACT) including interest
- Compulsory acquisition of any land under the RFCTLARR Act.
- Exemption for Sovereign Gold Bonds – from original till maturity

Changes in Buy-Back Tax

| Type of Gain | Promoter | | Non-Promoter |
|--------------|------------------|-----------------------------|------------------------|
| | Domestic Company | Other than Domestic Company | |
| LTCG | 22% | 30% | 12.5% |
| STCG | 22% | 30% | Applicable / Slab rate |

■ Promoter:

– *Listed Co- Regulation 2(k) of SEBI (Buy-back) Reg.*

– *Other:*

■ S. 2(69) of Companies Act 2013

■ Person who hold directly/indirectly more than 10%

Business, Other Sources

- **Employee contribution to ESI/PF – amendment in s. 29 - allowed if paid till due date for furnishing of ROI u/s 263(1)**
- **No deduction against dividend income – earlier 20% if interest [Sec. 93(2)]**

Fees, Penalty

- Tax Audit – Penalty to Fee - graded [Sec 446B(c)]
- TFR Report – Penalty to fee - graded [Sec 446B(d)]
- STP – Rs. 200 p.d. Max Rs. 1 L – Penalty to fee
- Misreporting Penalty 100% / 120% if paid within 30 days++
- Penalty order along with assessment Order – Interest on penalty only after st appeal order – from 1.4.27

Income Tax Act 2025



Journey

IT Act 1860
24.7.1860

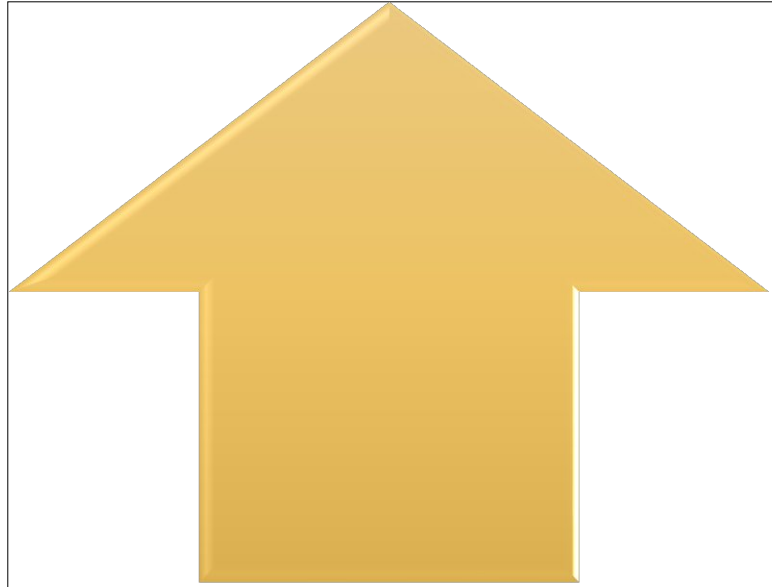
IT Act 1886

IT Act 1918

IT Act 2025

IT Act 1961

IT Act 1922



Tax year



**Assessment &
Previous Year**

Transition from 1961 to 2025

- **1961 Act repealed vide s. 536 (Repeal and savings)**
- **Repealed Act to continue to apply to any pending proceedings**
- **Penalty can be imposed in the repealed Act**
- **Losses allowed to be carried forward**
- **MAT / AMT also allowed to be carried forward**
- **Many other allowed...**
- **General clauses Act applicable**

Transition from 1961 to 2025

- Interest w.e.f. 1-4-2026 – Under IT Act 2025
- **1961 Act : Circulars, Notifications, Approvals**
- **1961 Act : ITAT, HC, SC Decisions**
- **1921 Act : ??**

Exempt Income

Section 10

Sch II

•To any person – 17 incomes including agriculture

Sch III

•Eligible persons – 42 incomes (Sl. No. 38A to 38D inserted in 2026), including partners, HUF

Sch IV

•Non- Residents, Foreign Co – 17 incomes (Sl. No. 13A to 13C inserted in 2026)

Sch V

• Investment funds, business trusts & unit holders – 8 incomes

Sch VI

•IFSC – 12 incomes

Sch. VII

•Persons Exempt – 49 persons

Salary Related

•No Schedule - gratuity, leave encashment, Voluntary Retirement Scheme, etc in S. 19

Charitable Institutions



NPO

- 2.50 L ITR for AY 2023-24. They applied Rs 10 L Crs. for charitable & religious purposes in FY 2022-23
- 1961 provisions
 - *Chapter I: Charitable Purpose (S. 2(15))*
 - *Chapter III: S. 10(23C), 11, 12, 12A, 12AA, 12AB, 12AC 13*
 - *Chapter VIA: Section 80G*
 - *Chapter XII / XIIEB: Sections 115BBC, 115BBI, 115TD, 115TE, 115TF*

NPO

- Now only certain persons specified can register – S
- Application, duration, validity, etc. all in one table
- Incomes:
 - *Regular income.*
 - *Specified income.*
 - *Income not to be included in regular income.*
 - *Corpus donation.*
 - *Deemed corpus donation*

NPO

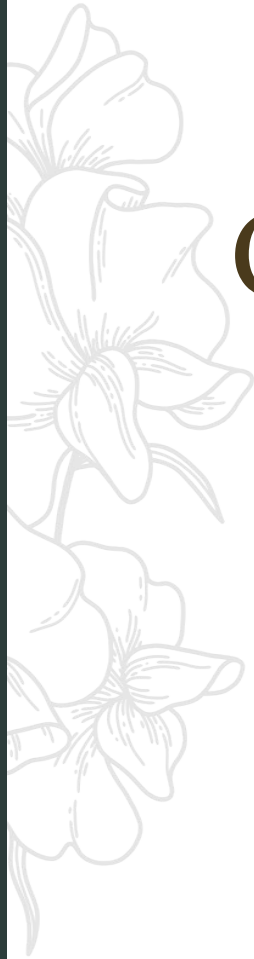
- **2025 Act – Sections 332 to 355**
 - *Unified term "registered non-profit organization" is used instead of various terms like trust, institution, etc.*
 - *"Registration" replaces "approval"*
 - *All provisions are consolidated in Part B of Chapter XV under "Special Provisions for Registered NPOs."*
- **Capital gains u/s 11(1A) done away with.**
- **Deemed application under Explanation 1(2) of section 11(1) done away with. Accumulation u/s 11(2) for up to five years continues**

NPO

CHAPTER XVII - PART B

SPECIAL PROVISIONS FOR REGISTERED NON-PROFIT ORGANISATION

| Sub-Part | Heading | Sections |
|----------|---|----------|
| 1 | Registration | 332-333 |
| 2 | Income of registered non-profit organisation | 334-343 |
| 3 | Commercial activities by registered non-profit organisation | 344-346 |
| 4 | Compliances | 347-350 |
| 5 | Violations | 351-353 |
| 6 | Approval for purpose of deduction under section 133(1)(b)(ii) | 354-355 |



Computation Structure



INCOME COMPUTATION

| Chapters | Sub Heading | Sections |
|---|---|--------------|
| IV - Computation of Total Income | A.—Heads of income | 13-14 |
| | B.—Salaries | 15-19 |
| | C.—Income from house property | 20-25 |
| | D.—Profits and gains of business or profession | 26-66 |
| | E.—Capital gains | 67-91 |
| | F.—Income from other sources | 92-95 |

SALARY

- From S. 16 (1961 Act) to S. 19 now
- Apart from standard deduction, etc. it includes:
 - *Gratuity (Old S. 10(10))*
 - *Commutation of Pension (Old S. 10(10A))*
 - *Workmen Compensation (Old S. 10(10B))*
 - *Leave Encashment (Old S. 10(10AA))*
 - *Voluntary Retirement Scheme (Old S. 10(10C))*
- These deductions are allowed in New Tax Regime t as per s. 202 (old S. 115BAC).

Business Deductions

- **Section 28 now consolidates:**
 - *Old s. 30 (Rent, rates, taxes, repairs & insurance on buildings),*
 - *Old s. 31 (Repairs and insurance of machinery, plant and furniture)*
 - *Old s. 38 (Building, etc., partly used for business etc., or not exclusively used)*

Business Deductions

- Provisions related to expenses for contributions to PF, Gratuity, Superannuation Fund, etc., were spread across various sections of the 1961 Act, such as 40A (7), (9) & 36(1)(iv), (iva), (v) & (va). In the 2017 Act, these provisions consolidated under single S. 29.
- It includes:
 - *Contribution towards recog. PF or approved superannuation fund.*
 - *Contribution towards a pension scheme.*
 - *Contribution towards an approved gratuity fund.*
 - *Contribution received from an employee (ESI, PF).*
 - *Non allowability for setting up or formation of, or as contribution to, any fund, trust, company, AOP, BOI, society*
 - *Non- allowability for gratuity unless paid.*

Partnership

- ❑ Remuneration and Interest
- ❑ Clause in partnership Deed
- ❑ As per Section 40(b)
- ❑ As per Income tax Act, 1961
- ❑ As per Income tax Law

Business
– Sections Transition

| 1961 Act | Subject Matter | 2025 Act |
|-----------------|---|-----------------|
| 28 | Income under head | 26 |
| 29 | Manner of computing | 27 |
| | Rent, rates, taxes, repairs and insurance. | 28 |
| | Deductions related to employee welfare | 29 |
| 36(4) | Bad debt, Bad & doubtful debts Provision | 31 |

Business – Sections Transition

| 1961 Act | Related to | 2025 Act |
|-----------------|--|-----------|
| 35D | Amortisation of preliminary expenses | 44 |
| 44AD/44ADA/44AE | Presumptive Taxation for Residents | 58 |
| 44AA | Maintenance of Books | 62 |
| 44AB | Tax Audit | 63 |
| 47 | Transactions not regarded as transfer | 70 |
| 41 | Deemed as profits and gains | 38 |
| 68 | Unexplained Credits | 102 |
| 269SS / 269T | Taking / repayment of deposits, loans, etc | 185 / 188 |
| 112A | Tax on LTCG in certain cases | 198 |
| 115BAC | New Tax Regime | 202 |

BOOKS

- Section 62 as compared to Old S. 44AA
- Specified profession - Information Technology and Company secretary professions have been added in the section as specified professions, earlier - notifications.
- Earlier books of accounts were required for assessee, who was engaged in business which was covered u/s 44AD(4) and his Total Income exceeded the MANCT. Now:
 - *condition of TI exceeding MANCT is not there,*
 - *hence even if an specified assessee is not declaring profits per presumptive basis and as his income is below MANCT*
 - *consequently tax audit is not required,*
 - *still the assessee would have to prepare its books of accounts*

EIS, AUDIT

- Section 58 (Old s. 44AD/44ADA/44AE) r.w.s. 63 (Old S. 44A)
- Earlier Old S. 44AD was optional, now seems to be mandatory
- Now declaring income lower than specified % of profit, and exceeds MANCT, requirement is to:
 - *Maintain books of accounts; and*
 - *Get the audit done u/s 63*
- However, u/s 63, condition of TI exceeding MANCT is not mentioned.
- Earlier condition of TI exceeding MANCT was not there for business of plying, hiring or leasing of goods carriage, which is now required in 2025 Act.

EIS, AUDIT

❑ Section 63 Form 26

❑ Parts A B C and D

Notes:

2. Where any of the requirements in this Form is answered in the negative or with qualification, give reasons therefor.
3. Whenever the assessee is required to furnish an audit report under any other section of the Income-tax Act, 2025, the auditor conducting audit for the purpose of section 63, shall give due consideration to the report of such other audit while finalising this report.

Clauses C D- 53 Under Captions A to K Schedules

Capital Gains

| Sec. | 2025 Bill | Sec | 1961 Act |
|------|--|-----|--|
| 8 | Income on receipt of capital asset or stock-in-trade by specified person from specified entity | 9B | Income on receipt of capital asset or stock-in-trade by specified person from specified entity |
| 67 | Capital gains | 45 | Capital gains |
| 68 | Capital gains on distribution of assets by companies in liquidation. | 46 | Capital gains on distribution of assets by companies in liquidation |
| 69 | Capital gains on purchase by company of its own shares or other specified securities | 46A | Capital gains on purchase by company its own shares or other specified securities |
| 70 | Transactions not regarded as transfer | 47 | Transactions not regarded as transfer |
| 71 | Withdrawal of exemption in certain cases | 47A | Withdrawal of exemption in certain cases |

Capital Gains

| Sec. | 2025 Bill | Sec | 1961 Act |
|------|---|------|---|
| 72 | Mode of computation of capital gains | 48 | Mode of computation of capital gains |
| 73 | Cost with reference to certain modes of acquisition | 49 | Cost with reference to certain modes of acquisition |
| 74 | Special provision for computation of capital gains in case of depreciable assets. | 50 | Special provision for computation of capital gains in case of depreciable assets. |
| 75 | Special provision for cost of acquisition in case of depreciable asset | 50A | Special provision for cost of acquisition in case of depreciable asset |
| 76 | Special provision for computation of capital gains in case of Market Linked Debenture | 50AA | Special provision for computation of capital gains in case of Market Linked Debenture |

Capital Gains

| Sec. | 2025 Bill | Sec. | 1961 Act |
|------|---|------|---|
| 77 | Special provision for computation of capital gains in case of slump sale. | 50B | Special provision for computation of capital gains in case of slump sale. |
| 78 | Special provision for full value of consideration in certain cases. | 50C | Special provision for full value of consideration in certain cases. |
| 79 | Special provision for full value of consideration for transfer of share other than quoted share | 50CA | Special provision for full value of consideration for transfer of share other than quoted share |
| 80 | Fair market value deemed to be full value of consideration in certain cases | 50D | Fair market value deemed to be full value of consideration in certain cases |
| 81 | Advance money received | 51 | Advance money received |
| 82 | Profit on sale of property used for residence | 54 | Profit on sale of property used for residence |

Capital Gains

| Sec. | 2025 Bill | Sec. | 1961 Act |
|------|---|------|--|
| 83 | Capital gains on transfer of land used for agricultural purposes not to be charged in certain cases | 54B | Capital gains on transfer of land used for agricultural purposes not to be charged in certain cases. |
| 84 | Capital gains on compulsory acquisition of lands and buildings not to be charged in certain cases | 54D | Capital gains on compulsory acquisition of lands and buildings not to be charged in certain cases. |
| 85 | Capital gains not to be charged on investment in certain bonds | 54EC | Capital gains not to be charged on investment in certain bonds. |
| 86 | CG on transfer of certain capital assets not to be charged in case of investment in residential house | 54F | Capital gains on transfer of certain capital assets not to be charged in case of investment in residential house |
| 87 | Exemption of CG on transfer of assets in cases of shifting of industrial undertaking from urban area | 54G | Exemption of capital gains on transfer of assets in cases of shifting of industrial undertaking from urban area. |

Capital Gains

| Sec. | 2025 Bill | Sec. | 1961 Act |
|------|--|------|---|
| 88 | Exemption of capital gains on transfer of assets in cases of shifting of industrial undertaking from urban area to any Special Economic Zone | 54GA | Exemption of capital gains on transfer of assets in cases of shifting of industrial undertaking from urban area to any Special Economic Zone. |
| 89 | Extension of time for acquiring new asset or depositing or investing amount of capital gains | 54H | Extension of time for acquiring new asset depositing or investing amount of capital gains |
| 90 | Meaning of “adjusted”, “cost of improvement” and “cost of acquisition” | 55 | Meaning of “adjusted”, “cost of improvement” and “cost of acquisition” |
| 91 | Reference to Valuation Officer | 55A | Reference to Valuation Officer |

Capital Gains – Old 54EC / New 85

- 'Capital gain' has changed to 'Long-term capital gain'
- 'Long-term capital asset' has been omitted.
- CIT vs. Ace Builders (P) Ltd. (2006) 281 ITR 210 (Bom) approved in CIT v. Dempo Co. Ltd. (2016) 387 ITR 300 (SC) - ineffective to the extent of claiming deduction under section 85 for transfer of a depreciable asset being building
- Though it remains long term capital asset (due to its long period of holding) but becomes STCG by virtue of s. 71

Unexplained Money, Assets

| 1961 | Heading | 2025 | Heading |
|------|---|------|--|
| 68 | Cash Credits | 102 | Unexplained Credits |
| 69 | Unexplained Investments | 103 | Unexplained Investment (69 & part of 69B) |
| 69A | Unexplained Money, etc. | 104 | Unexplained Asset (69A & part of 69B) |
| 69B | Amt. of Investments, etc. not fully disclosed in books of Accounts | | |
| 69C | Unexplained expenditure, etc. | 105 | Unexplained Expenditure |
| 69D | Amt. borrowed or repaid on hundi | 106 | Amt. borrowed or repaid through negotiable instrument, hundi, etc. |

- 'May' replaced with 'Shall' except for S. 69D (as it already had 'sh

RELATIVE

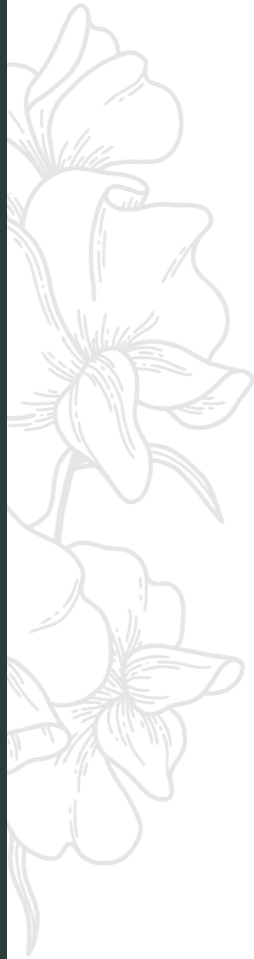
- **S. 2(94)** - expanded to include both maternal as well as paternal lineal ascendants
 - *Husband,*
 - *Wife,*
 - *Brother,*
 - *Sister*
 - *Any lineal ascendant (maternal as well as paternal)*
 - *Descendant of that individual;*
- **Relatives** are also defined in ss. 92(5)(g), 355(i) and 515(8) which is much wider than as defined in 2(94).
 - *S. 92(5)(g) (S. 56(2)(x) of 1961 Act), This is also applicable for purposes of GAAR - s. 184(8).*
 - *S. 355(i) - Special provisions for registered non-profit organization.*
 - *S. 515(8) - defining authorized representative & Accountant (CA).*

RELATIVE

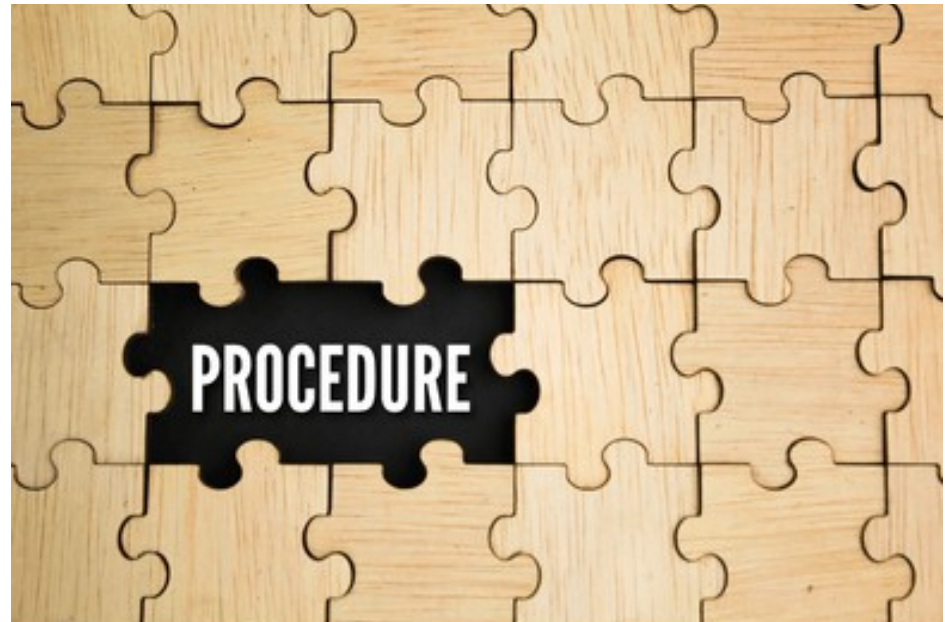
■ Relatives defined in ss. 92(5)(g), 355(i) and 515(8):

1. *spouse;*
2. *brother or sister;*
3. *brother or sister of the spouse;*
4. *brother or sister of either of the parents;*
5. *any lineal ascendant (maternal as well as paternal) or descendant;*
6. *any lineal ascendant (maternal as well as paternal) or descendant of the spouse;*
7. *spouse of the person referred to in 2 to 6*

- Apart from these 3 provisions, term used in the Act would mean as per this section, unless specifically defined, like in s. 129(3)(e), which is for the purpose of education loan interest deduction for relative.



Procedural



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Forms, Rules

- 333 Rules as compared to 130 ++
- 190 Forms Eg. for PAN allotment - 4 forms (93-96 / 49A 49AA of 1962 Rules)
- Form 26 - Form 3CA/CB/CD
- Form 44 – Form 67
- Form 48 – Form 3CEB
- Form 121 – Form 15G/H
- Form 130 / 131 – Form 16/16A
- Form 145/146 – Form 15CA/CB

Sections Transition

| 1961 Act | Related to | 2025 Act |
|---------------------------|-------------------------------------|-------------------|
| 115JA to 115JF | MAT & AMT | 206 |
| 132 | Search & Seizure | 247 |
| 133A | Power of Survey | 253 |
| 139 | Return of Income | 263 |
| 143 | Assessment | 270 |
| 147 | Income Escaping Assessment | 279 |
| 12A | Application for Registration | 332 |
| 11 / 12 / 13 / 80G | Charities | 334 to 355 |
| 246A | Appeals to CIT(A) | 357 |
| 253 | Appeals to ITAT | 362 |
| 193 to 197A / 206C | TDS / TCS | 393 / 394 |

TDS

- 65 sections in 1961 Act specifying TDS liabilities, based on payee's status & applicable limits, consolidated into 2 – S. 392/393.
- Now it is a ready-reckoner itself. S. 393 contains tables for:
 - *Sub s. (1) - Payments to Residents – 8 incomes*
 - *Sub s. (2) - Payments to Non-residents – 17 incomes*
 - *Sub s. (3) - Payment to any person – 7 incomes – lottery,*
 - *Sub s. (4) - No TDS required – 19 Sl. Nos. (exceptions)*
 - *Sub s. (5) - Declaration for no TDS – 15G/H Now Form No.*
- UDIN introduced for real-time verification through the ICAI AF audit /15CB.

Forms, Rules

| T SN | Nature of Income | 1961 Act sections |
|-------------|---|---|
| 1 | Commission / Brokerage | 194-H & 194D |
| 2 | Rent | 194-I & 194 IB |
| 3 | Transfer of Immovable Property | 194-IA, 194-IC & 194-LA |
| 4 | Income from Capital Market | 194K, 194LBA, 194LBB & 194 LBC |
| 5 | Interest Income | 193 & 194A |
| 6 | Contractors, FTS & Professional Services | 194C, 194M & 194J |
| 7 | Dividend | 194 |
| 8 | Other cases | 194-DA, 194Q, 194P, 194R, 194-O & 194S |

TCS

- Provisions related to TCS also consolidated – S. 394.
- It includes one table listing the nature of receipts, monetary thresholds, collectors, and applicable TCS rates.
- Conditions for no collection of TCS are also in it.
- Other Provisions that were scattered across existing Act are now consolidated into independent sections:
 - Certificates (such as Lower Deduction/Collection Certificates) – 395
 - Compliance and reporting (filing of statements, etc.) – S. 397
 - Consequences of failure to deduct or collect tax, or failure to pay deducted/collected tax – S. 398
 - Processing of statements – S. 399

Old 149 / New 282

| Notice Type | Condition (Likely Income Escaped) | 1961 Act (S. 149) Time Limit | 2025 Act (S. 282) Time Limit |
|--|-----------------------------------|--|--|
| Show cause / Pre Notice (S. 148A / S. 281) | < Rs. 50 Lacs | Within 3 years from end of AY | Within 4 years from end of Tax year |
| Show cause / Pre Notice (S. 148A / S. 281) | > Rs. 50 Lacs | Within 5 years from end of AY | Within 6 years from end of Tax year |
| Reassessment Notice (S. 148 / S. 280) | < Rs. 50 Lacs | Within 3 years 3 months from end of AY | Within 4 years 3 months from end of Tax year |
| Reassessment Notice (S. 148 / S. 280) | > Rs. 50 Lacs | Within 5 years 3 months from end of AY | Within 6 years 3 months from end of Tax year |

PAN

| Form No. | Purpose |
|-----------|--|
| PAN CR-01 | For Individual – Request for changes or correction in PAN Data |
| PAN CR-02 | For Non-Individual – Request for changes or correction in PAN Data |

Vide Order datedst1April 2026 – S. 262(4) read with Rule 158(12)



Current Year



**FINANCIAL
NEW YEAR 2026
1st APRIL**

**KEY FINANCIAL CHANGES FROM
1 APRIL 2026**

2026-27

- **ITR for AY 2026-27**
- **TDS / TCS for TY 2026-27**
- **Advance Tax for TY 2026-27**
- **Self assessment tax for AY 2026-27**
- **Presumptive Income**
- **Books**
- **Lower TDS/TCS certificate form**
- **Forms for informing other income / tax regime to be cho
by employee to employer**

Final tips & takeaways



Members to
Think Over
and
Suggest



Thank you

CA Chandrashekhar V. Chitale

